



St. Joseph Catholic Church
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sjccotati.org

July 2020

PARISH FINANCE COMMITTEE REPORT

Dear Fellow Parishioners,

While Church Masses have been closed since mid-March and are only starting to open up again with limited capacity, the parish income has been substantially reduced. Although public Masses have resumed under a limited schedule, attendance is very low because people are choosing to stay home until the COVID-19 virus is under better control. The normal operating budgeted income is \$5,600 per week in first collections (online giving included) and about \$4,500 per month in the Ministries and Repair fund collections combined. During the three-month period of April, May and June 2020; there were 13 weekend masses cancelled. In normal circumstances in those 13 weeks, the parish would have received \$78,200 in first collection contributions and an additional \$13,500 in contributions to the Ministries and Repair funds. The table below shows that the parish income was \$40,253 for the three months – down 53%.

The actual contributions received by the parish during the three months were

| Month | Number of Sundays | Expected Contributions | Actual Contributions |
|--------------------------|-------------------|------------------------|-----------------------|
| April | 4 | \$26,900 | \$11,246 (42%) |
| May | 5 | \$32,500 | \$18,003 (55%) |
| June | 4 | \$26,900 | \$11,004 (41%) |
| Three Month Total | 13 | \$86,300 | \$40,253 (47%) |

However, there has also been some positive financial news for the parish. The Diocese of Santa Rosa applied for and was approved for an SBA loan of funds from the Federal Government. The application was on behalf of St Joseph and other parishes in the Diocese. The loan paid for two months of salary, retirement and benefits for our pastor and staff. The two-month period covered by the loan was from mid-April to mid-June. In addition, the parish has limited its spending wherever possible.

As of July 1, the parish has not had to use any of its reserve funds to supplement the normal monthly expenses. However, with the loan ending in June, this will change. The reserve funds will be needed unless the income increases. Our plan is to update you monthly on the parish income versus expenses until we return to some form of normalcy.

We know that all parishioners are in different financial situations during these hard times. First and foremost, you need to take care of your own financial obligations for you and your family. If you are able, please make your contributions in one of three ways:

- At Mass, using the collection basket as you enter
- By dropping off or mailing a contribution to the parish office
- By contributing, one time or on a recurring basis using a debit or credit card. See the parish website <http://www.sjccotati.org> to sign up.

Parish Finance Committee and Fr. Raúl Lemus