

October 2020
PARISH FINANCE COMMITTEE REPORT

Dear Fellow Parishioners,

In an effort to be as transparent as possible the Parish Finance Committee is providing this financial update to the parish community. We pray that everyone is healthy and taking care of themselves and family.

The COVID-19 virus threat and limited Mass attendance means that the parish is operating with substantially reduced income. We are so grateful to those of you who are in a financial position to continue to make contributions to support our parish. The basic message is that for the past three months, the parish has averaged a \$10,000 shortage on income needed each month. Reductions in expenses have been made and we all continue to explore ways of further reducing our costs.

Our normal “pre-COVID” income for a three-month period (July, August & September) was:

- \$72,800 ~ contributions to the first plate collection (General Operating Fund). For the three-month period, the income was \$45,148 or 62% of normal and \$27,652 short.
- Approx. \$7,500 ~ contributions to the monthly second collection (Repair/Maintenance Fund). For the three-month period the income was \$3,448 or 46% of normal and \$4,052 short.
- Approx. \$8,000 ~ contributions to the monthly second collection (Ministries Fund). For the three-month period the income was \$3,614 or 45% of normal and \$4,386 short.

As you may remember from our last letter, we were very fortunate to have the parish finances supplemented during the April-May-June time period by a government SBA loan which covered two months of salary and benefits for our pastor and staff. The Finance Committee Report also stated that unless the income increased, combined with reduced spending, the Parish Reserves would need to be used.

In the July-August-September timeframe, the Parish Finance Committee released \$25,000 of the Parish reserves to help cover the monthly expenses. In the final three months of the year, the Finance Committee is releasing another \$30,000 of Parish reserves to continue parish operations.

We know that all parishioners are in different financial situations during these hard times. First and foremost, you need to take care of your own financial obligations for you and your family. If you are able, any contribution you can make is greatly appreciated. It was easy to contribute when we all attended Mass. Now, we appreciate the extra effort it takes to make your generous contributions to St. Joseph Church.

You can make your contributions in the following ways:

- At Mass, in the collection basket, using your envelope or with cash or check(s).
- Dropping off or mailing your contributions to the parish office ~ 150 St. Joseph Way Cotati, CA 94931.
- Placing your donation into the donation box at the parish hall near where Adoration of the Blessed Sacrament takes place.
- Contributing, one time or on a recurring basis using a debit or credit card. See the parish website <http://www.sjccotati.org> to sign up.

Our prayers continue for you, your family and the health of our community.

The Parish Finance Committee and Fr. Raúl Lemus